

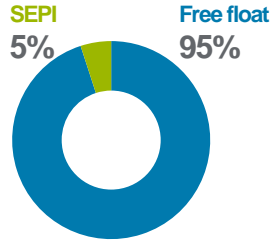


**A strategic partner  
in the natural gas sector**

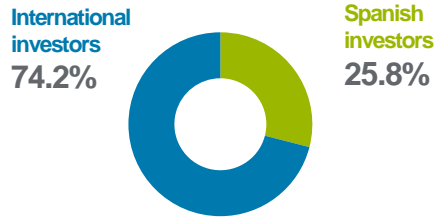
**2019**

# A robust and independent company

## Ownership structure



## Distribution of capital



Market capitalisation ~€5,679 Mn  
(2018 June)

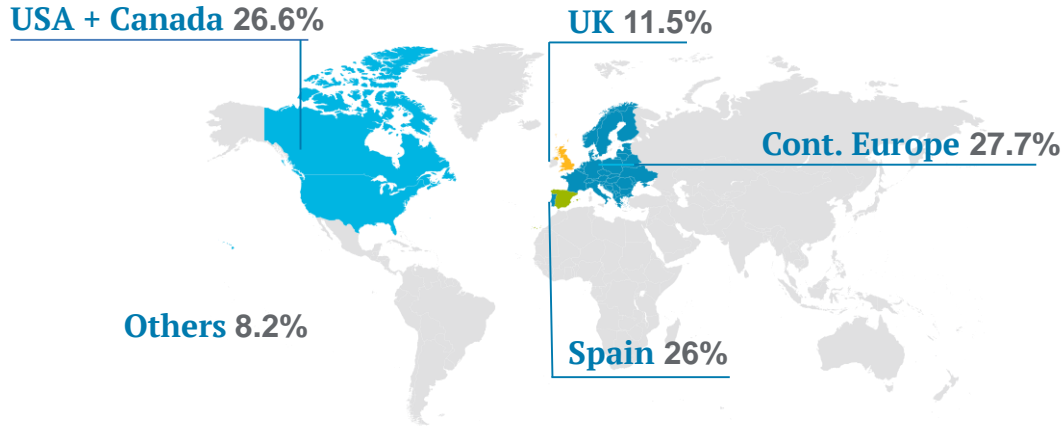
2006-2017 Market Performance	Enagás	+49.2%
	Ibex 35	-6.89%



A-

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## 2017

Global Integration

**€1,384.6 Mn** (+13.7%)  
operating income

**€1,110.3 Mn** (+17%)  
EBITDA

**€490.8 Mn** (+17.6%)  
Net profit

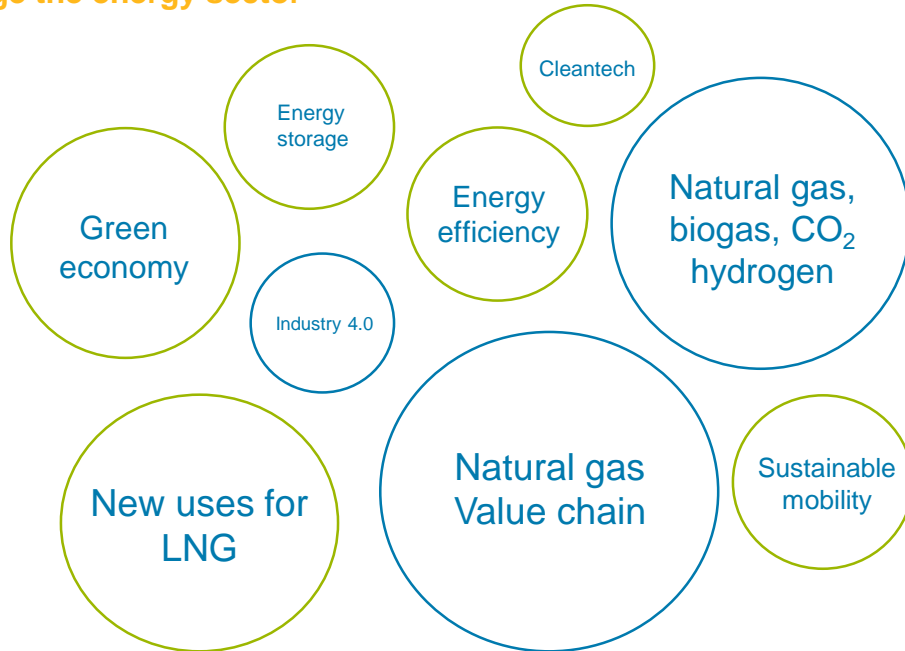
**€871.2 Mn** (+15.1%)  
FFO

# Innovation & entrepreneurship



Enagás Emprende is our Corporate Entrepreneurship and Open Innovation Programme, supporting and promoting ideas to make the energy world more efficient, competitive and sustainable

We're looking for start-ups that want to change the energy sector



These five projects are now five start-ups, thanks to the support of Enagás Emprende:



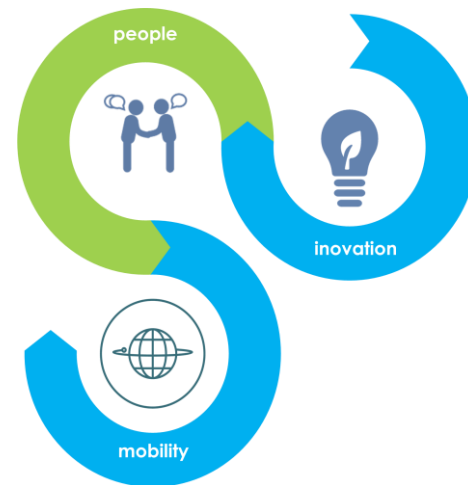
## Gas 2 Move is positioned as the first eco-sustainable last mile service operator.

- B2B: Delivery services to companies
  - Transport merchandise between Logistics Hubs in the metropolitan área of large cities
  - Intercity conexions
- B2C: Delivery service to final consumer

**131 Vehicles**  
**180 Orders for 2019**  
**€ 5,3Mn Contracted for 2019**

### The axes of our company:

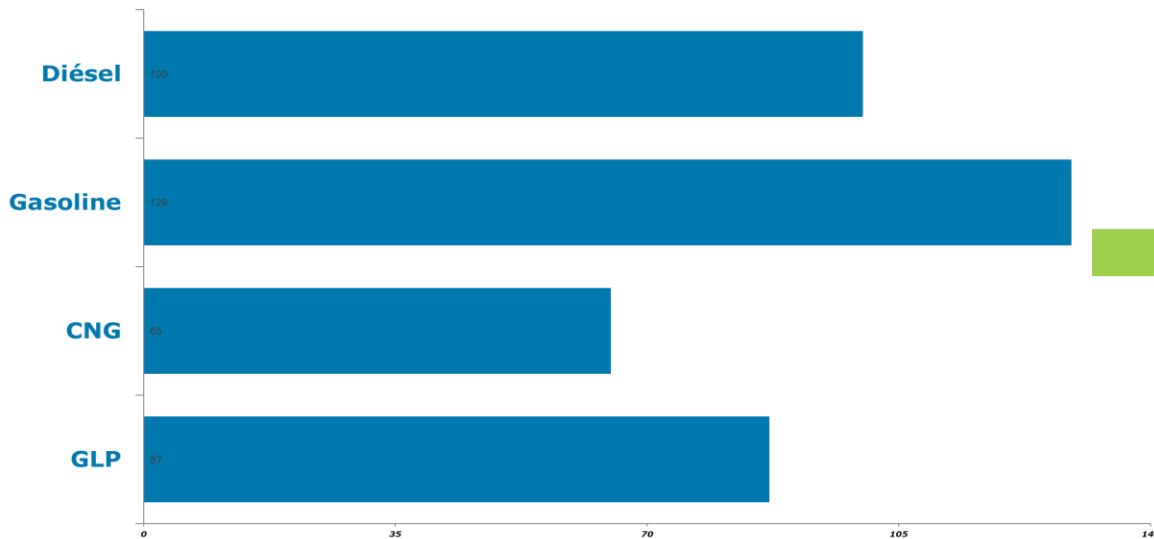
- Transformation for the positive evolution of the **management of people** in the sector.
- **Innovation** of the current paradigm of the sector, migrating to a scenario where the "**customer centric**" vision prevails.
- Promotion of a **sustainable eco-mobility** model with all our vehicles powered by alternative energies (Natural Gas, Electricity, Hydrogen ...)



# Economic AND Beneficial



Fuel cost /Km in (%)



## SAVINGS

50% vs gasoline

30% vs diesel

22% vs LPG

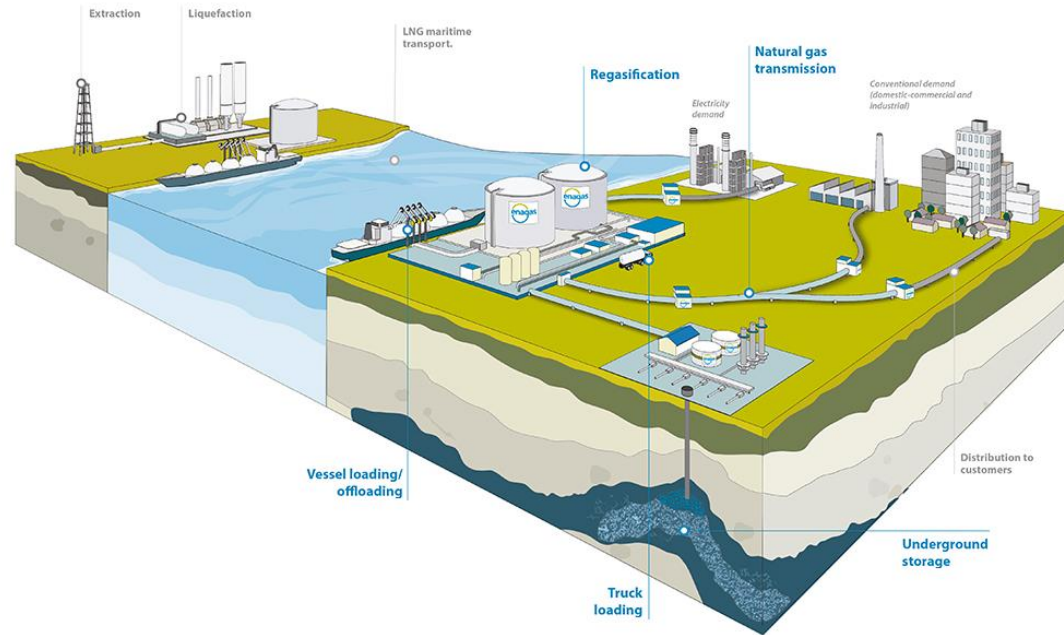






# 45 years of experience

- ⚡ A midstream Company, **leader in natural gas infrastructures**
- ⚡ **Top natural gas transmission company** in Spain
- ⚡ European Union-accredited **independent TSO**
- ⚡ **Technical Manager** of Spain's Gas System



## A midstream company

### Leader in natural gas infrastructures

Our technological skills, expertise, leadership and experience in managing gas infrastructure development, operation and maintenance, combined with our sound financial structure, position us as leading international player.

# Enagás in Spain

- 11,000 km of gas pipelines
- 6 LNG terminals (+2 in development)
- ⊠ 19 compressor stations
- ⊕ 6 international connections
- ⊙ 3 underground storage facilities

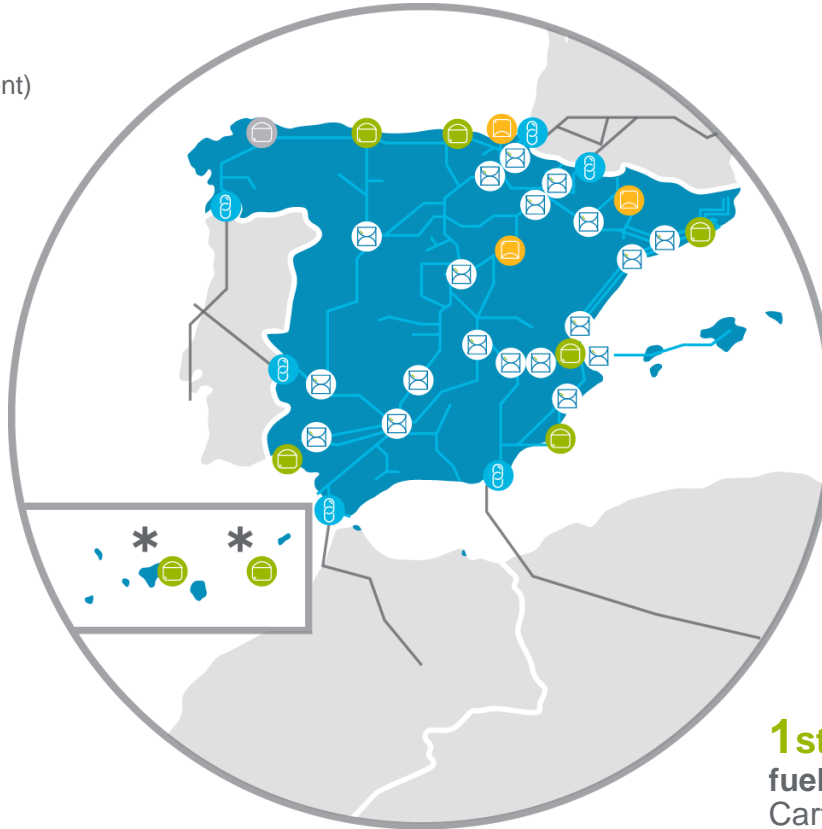


**Serrablo** On shore  
Total Gas: **1,1 bcm**  
Depleted gas field

**Gaviota** Off shore  
Total Gas: **2,68 bcm**  
Depleted gas field

**Yela** On shore  
Gas total: **1,95 bcm**  
Saline aquifer

\* Under construction/planned



~10,200  
Cargoes unloaded

~250  
LNG cargoes reloaded

~561,820  
LNG trucks reloaded

## International leader in the LNG truck loading

- Destinations: more than 63 across Europe (Aprox. 1.500 trucks)



**50% 26% 17% 4% 2% 1%**

• Demand coverage: 500 GWh/year

**1st** LNG cargo operation for use as ship fuel (bunkering) in Europe.  
Cartagena Terminal, April 2017



# Strategic drivers and pillars of growth

## Growth pillars

### Europe



Participate in the integration of the European natural gas market

### Growth markets



Develop natural gas infrastructure in growth markets

### Global LNG markets



Strengthen our position as a global specialist in LNG

## Strategic criteria



Natural gas transmission and storage, LNG infrastructures, logistic solutions and related activities



Long term agreements with creditworthy off-takers



Key role as industrial partner with veto rights



Strategic partnership with local companies with complementary activities



Stable and predictable Cash Flows

# Enagás across the world

Present in 8 countries

## Mexico

- ⌘ TLA Altamira LNG Terminal 40%
- ⌘ Soto La Marina Compressor Station 50%
- ⌘ Gasoducto Morelos 50%

## Peru

- ⌘ Transportadora de Gas del Perú (TgP) 28.94%
- ⌘ Compañía Operadora de Gas del Amazonas (COGA) 51%

## Chile

- ⌘ GNL Quintero LNG Terminal 45.4%

## Sweden

- ⌘ Swedegas 50%

## Greece, Albania and Italy

- ⌘ Trans Adriatic Pipeline (TAP) 16%
- ⌘ Desfa

## Spain

- ⌘ 11,000 km of gas pipelines
- ⌘ 6 LNG terminals (+2 in development)
- ⌘ 3 underground storage facilities
- ⌘ 19 compressor stations
- ⌘ 6 international connections

✓ **National Regulated Assets Base: ~4,5B€**

✓ **International investment: ~2,000 M€**

\* Signing of the agreement is pending of the procedures foreseen in the purchase-sale procedure and in the local legislation on privatizations.



## TAP (Trans Adriatic Pipeline)



TAP's layout. Source: [www.tap-ag.com](http://www.tap-ag.com)

Main technical features of TAP in Greece:

- 550 km
- 22 block valve stations(BVS)
- 1 compressor station
- 32,000 line pipes

## DESFA



DESFA's Natural Gas Transmission System. Source: [www.desfa.gr](http://www.desfa.gr)

Main technical features of DESFA:

- 1,464 km (Main pipeline: 512 km; Transmission branches 952 km)
- 3 Entry Points (Sidirokastro, Kipi, Agia Triada (LNG))
- 3 Main Exit Points (North, Northeast, South)
- 1 LNG receiving and regasification terminal (Revithoussa, storage capacity of 130,000 m3 current expansion to achieve total storage capacity of 225,000 m3)