

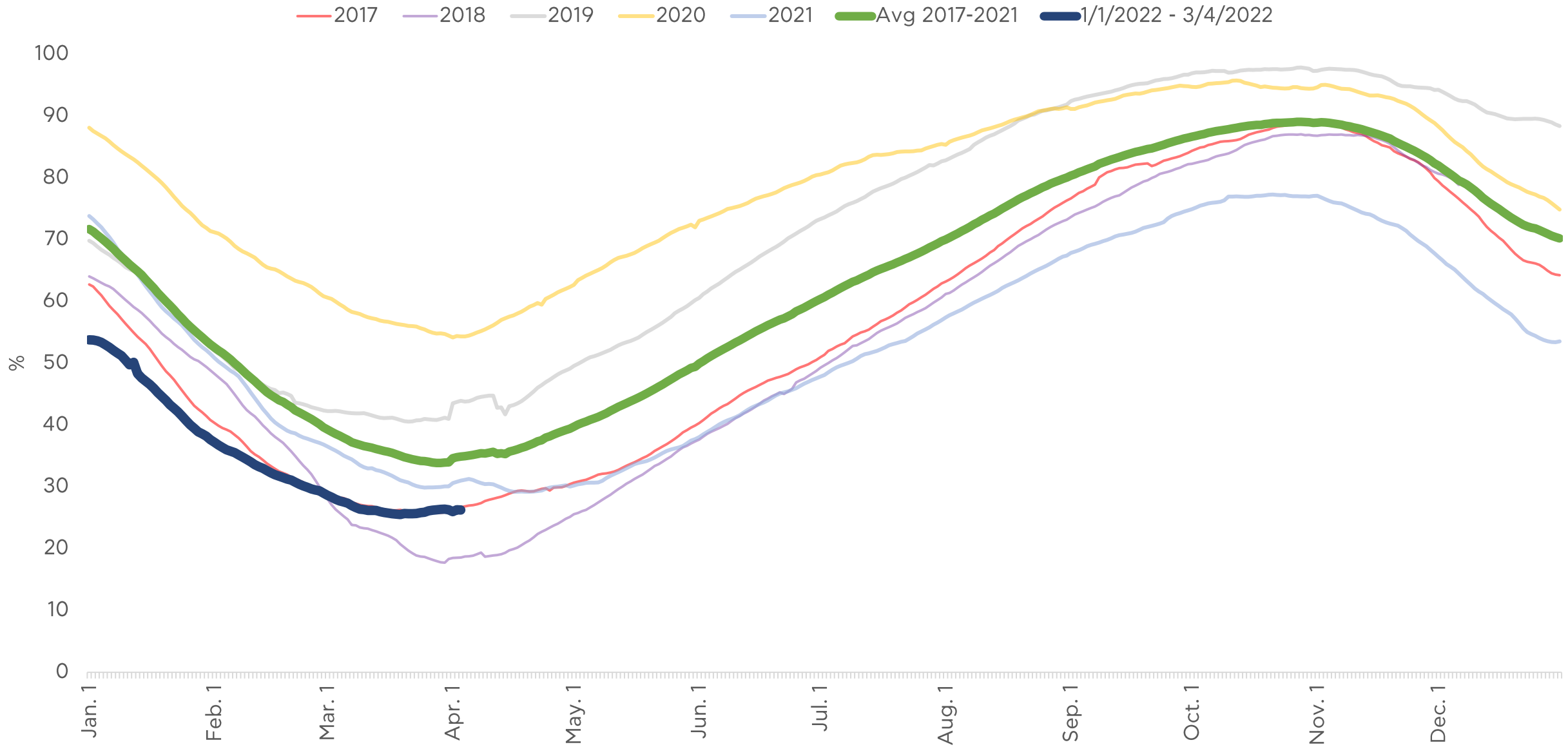


• March 2022

# Underground Gas Storage in EU-27



# Underground Gas Storage Levels in Europe



**Title:** Underground Gas Storage Levels in EU-27 (2017-today)

**Source:** GIE, HAEE analysis

# Underground Gas Storage Levels in Europe





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Gas Storage covers 25-30% of gas consumed across the EU



The Member States must ensure 80% of their underground capacity to be filled up by 1 November 2022 and 90% for the following years



European Gas Stocks are now at 26.3%, far lower than the 5-year average



The net injections in Gas Storage facilities have started earlier than ever, from mid-March 2022



From now until November 2022, 54.3 bcm will be added net to underground Gas Storage facilities to meet the target of 80%



Germany, Italy, Netherlands, and France should inject 35.5 bcm cumulatively, since they have the biggest underground storage capacity

*Europe should seek alternative gas suppliers, other than Russia (mainly LNG cargoes) to fill up its underground facilities. Due to high dependency on Russian gas, a possible sanction on Russia could jeopardize the energy security due to currently low gas storage levels and the need to restock large NG quantities.*



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