CHART OF THE MONTH

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Natural Gas & LNG flows to EU-27 in 2022

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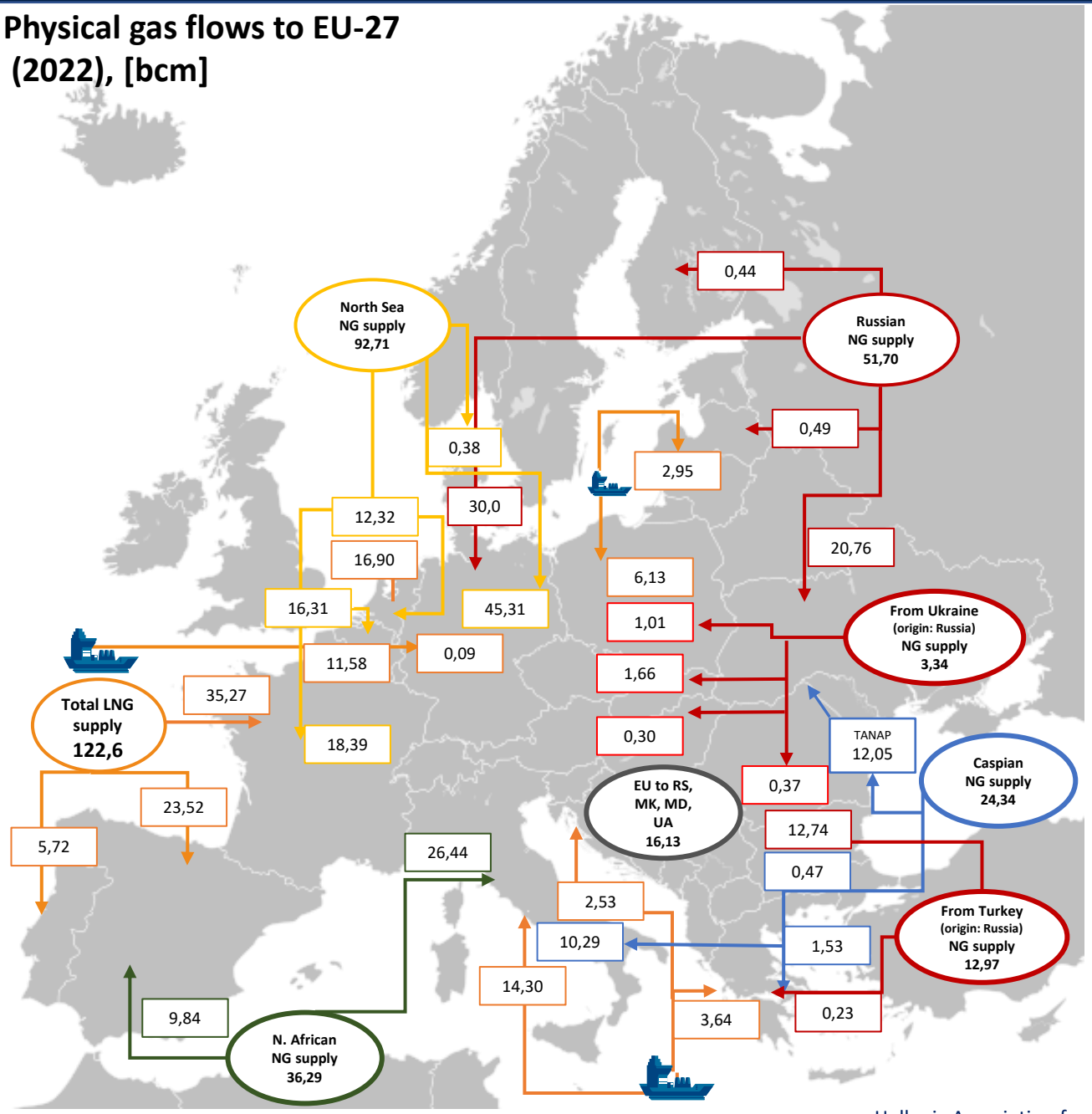
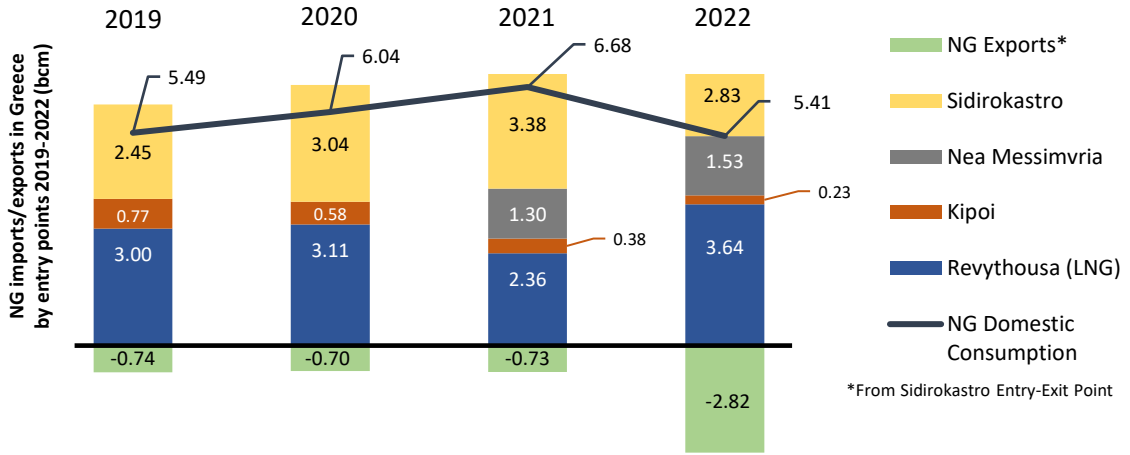
Natural Gas & LNG flows to EU-27 in 2022

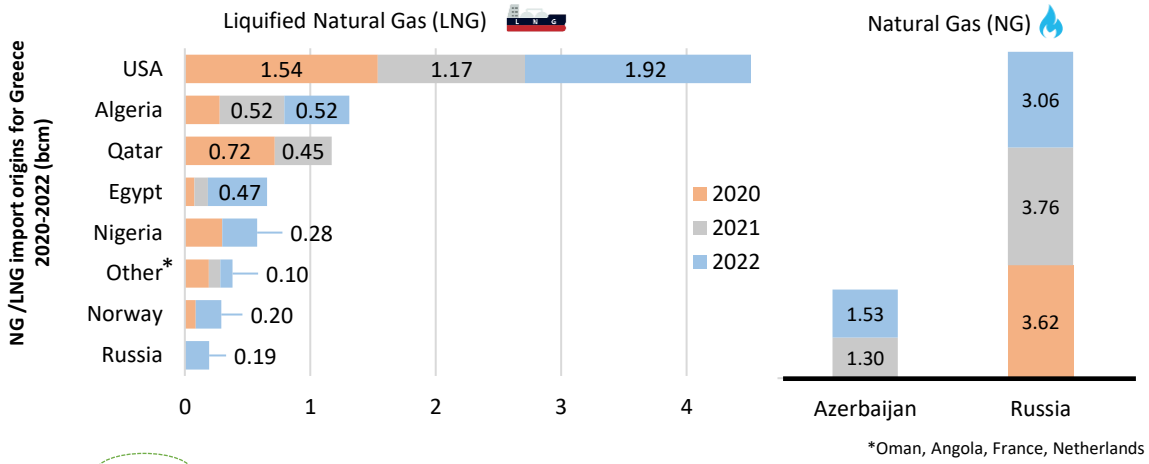
Physical gas flows to EU-27 (2022), [bcm]

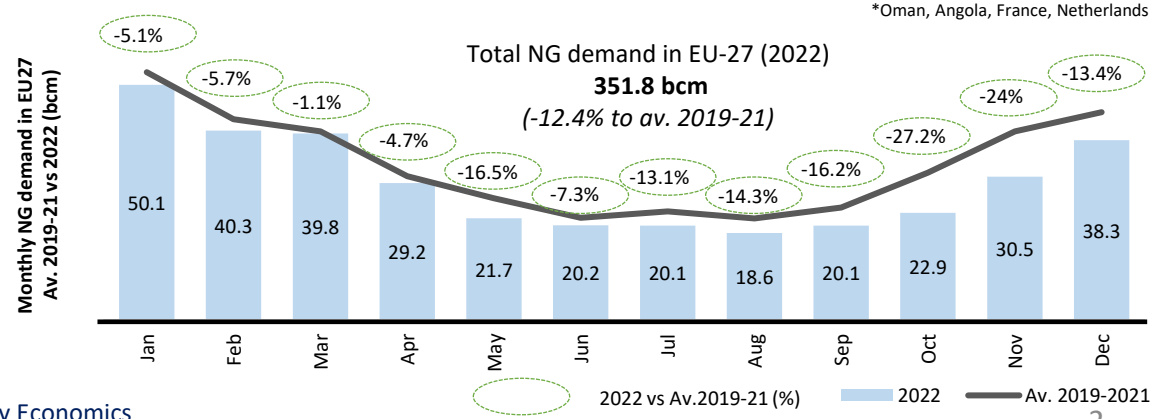


* The map does not include intra EU27 member states energy flows

Source: ENTSOG, DESFA, BRUEGEL, HAEE Analysis







Natural Gas & LNG flows to EU-27 in 2022

Natural gas **imports from Norway** reached **92,7 bcm, overpassing** - for the first time - the **imports from Russia**.

In 2022, **the LNG imports** to Europe skyrocketed to **122,6bcm**, with France and Spain being the main gate for entering European energy markets. The German LNG terminal was put into operation for the first time this year.

In 2022, natural gas domestic consumption in Greece recorded the **lowest value in four years,** with a significant **reduction** of **19%** between **2021** and **2022,** given the unprecedented natural gas prices and the energy efficiency policies.

Greek natural gas exports marked **a new record of 2,82 bcm**, mainly to Bulgaria, where Gazprom has stopped pipeline NG supply from April 2022 and onwards.

For the past year, the total natural gas demand in EU-27 was cumulatively **351.8 bcm.** In **January, February,** and **December** the **highest levels** were recorded.

However, there has been a **decrease of 5,1%, 5,7% and 13,4%** respectively, comparing the demand with the 2019-2021 average, due to good weather conditions and the suspended business activity of Nord Stream I & II.

Russia remained the **first importer** of gas for Greece, despite the fact that between 2021 and 2022, the amount declined by 11%.

The **imports** from the **U.S** and **Azerbaijan** enlarged by **64%** and **18%** respectively.

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