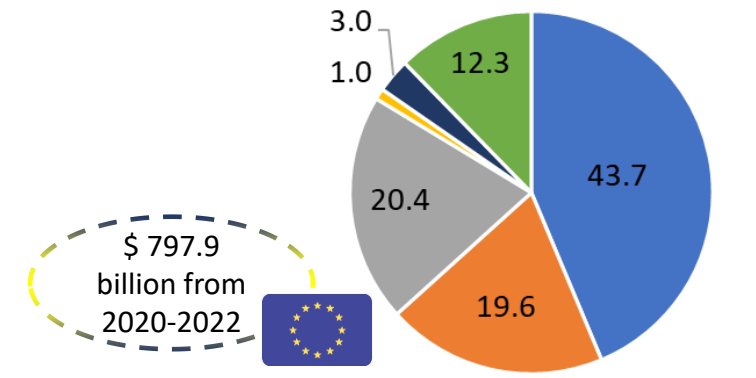
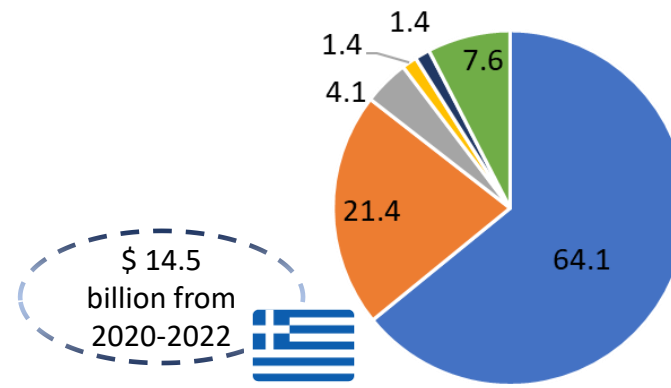
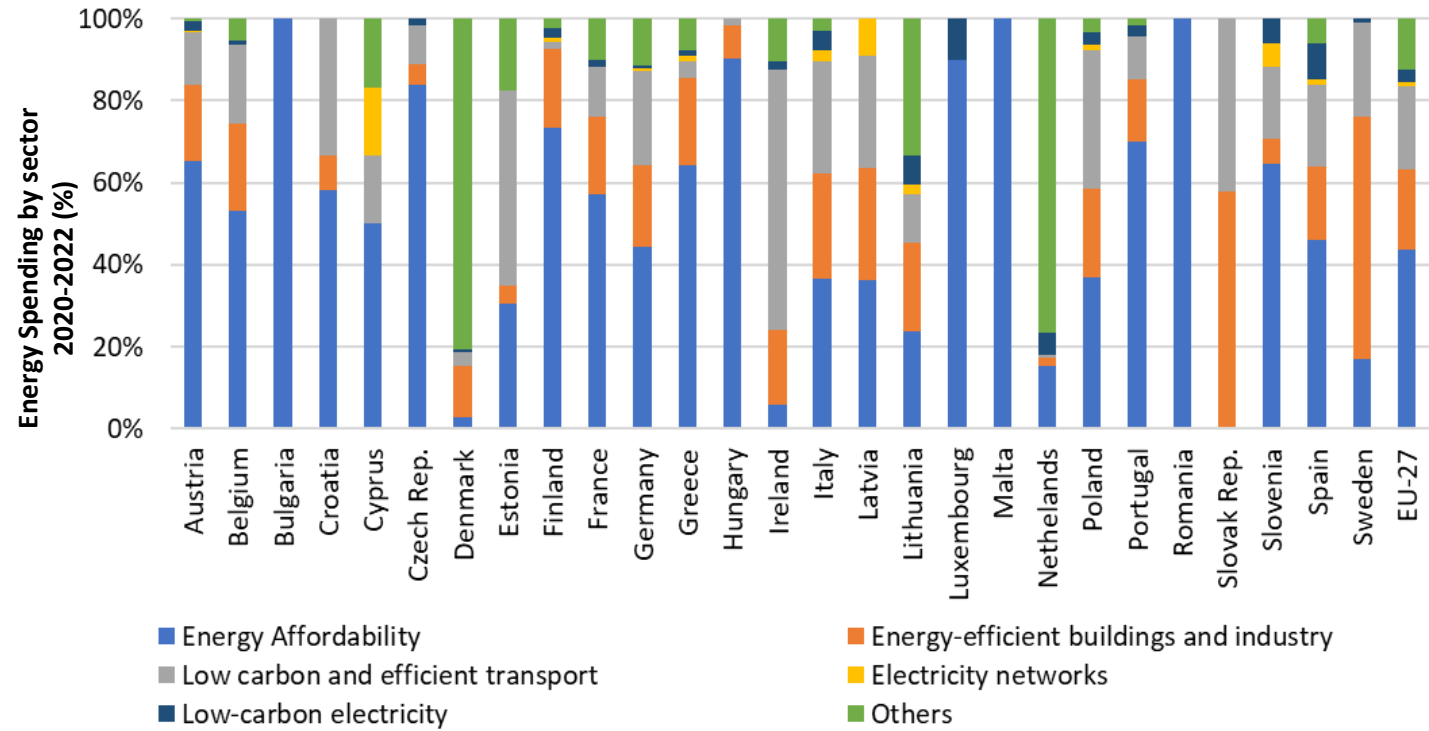
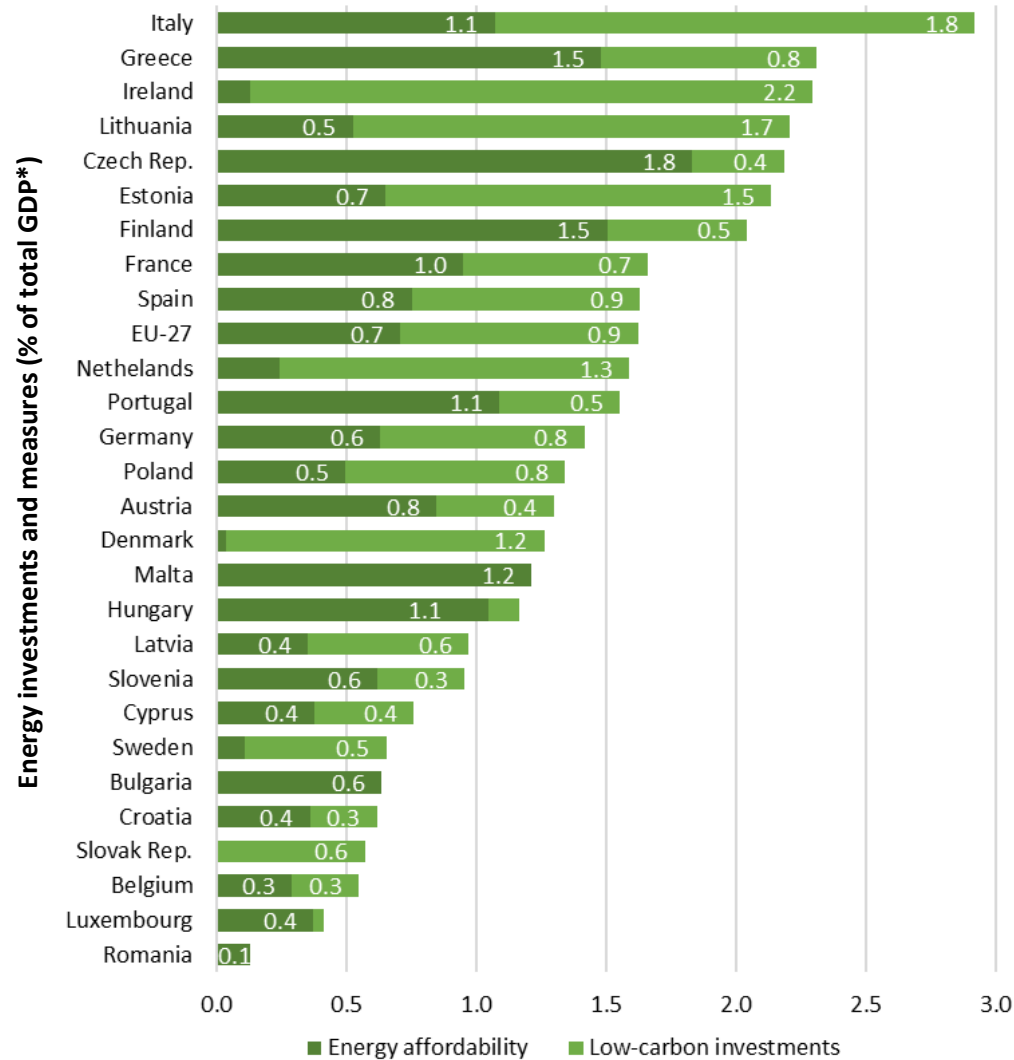


• Vol.12

# Financing low-carbon energy and supporting energy affordability in Greece and EU-27



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\*Countries GDP from 2020 till 2022  
Source: IMF, IEA, HAEE analysis

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During the second quarter of 2020 till October of 2022 **Italy's** government was the **first** with **USD 174.9 billion** spent on **low-carbon investments and affordability measures** followed by **Germany (USD 172.7 billion)** and **France (USD 139.1 billion)**. **EU-27 total expense is USD 797.9 billion**.

Despite **Greece** being **below** the **EU-27 average** in energy spendings (**USD 14.5 billion**), in proportion to its GDP, has the **second highest ratio (2.3 %)** in the EU, left behind only by **Italy's 2.9% to its GDP** but well above the average **EU-27 (1.6%)**.



Government spending earmarked for keeping energy affordable has reached almost **USD 350 billion (43.7 % of the total)** while the **remaining** are mostly concentrated for **energy-efficient buildings/industry and low-carbon transport** with a percentage of **19.6% and 20.4%**, respectively.

Financing **1.5% of its GDP** for **energy affordability**, **Greece** has the **second highest percentage together with Finland**, since **Greek government** has supported with more than half (**64% - USD 9.3 billion**) the consumers to lower electricity prices.



## Join us here



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